

Mid-Michigan Library League
Balance Sheet
December 31, 2017

ASSETS

Current Assets		
Cash-Checking Fifth Third	\$	2,147.40
Cash-Savings Fifth Third-3088		233,794.54
Accounts Receivable		2,396.98
		238,338.92
Total Current Assets		
Property and Equipment		
		0.00
Total Property and Equipment		
Other Assets		
Prepaid Expense		46,010.31
		46,010.31
Total Other Assets		
Total Assets	\$	284,349.23

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	(1,213.25)
Accrued Wages		1,486.13
Accrued FICA		92.14
Accrued Medicare		21.55
		386.57
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
Total Liabilities		386.57
Capital		
Net Position		274,100.79
Net Income		9,861.87
		283,962.66
Total Capital		
Total Liabilities & Capital	\$	284,349.23